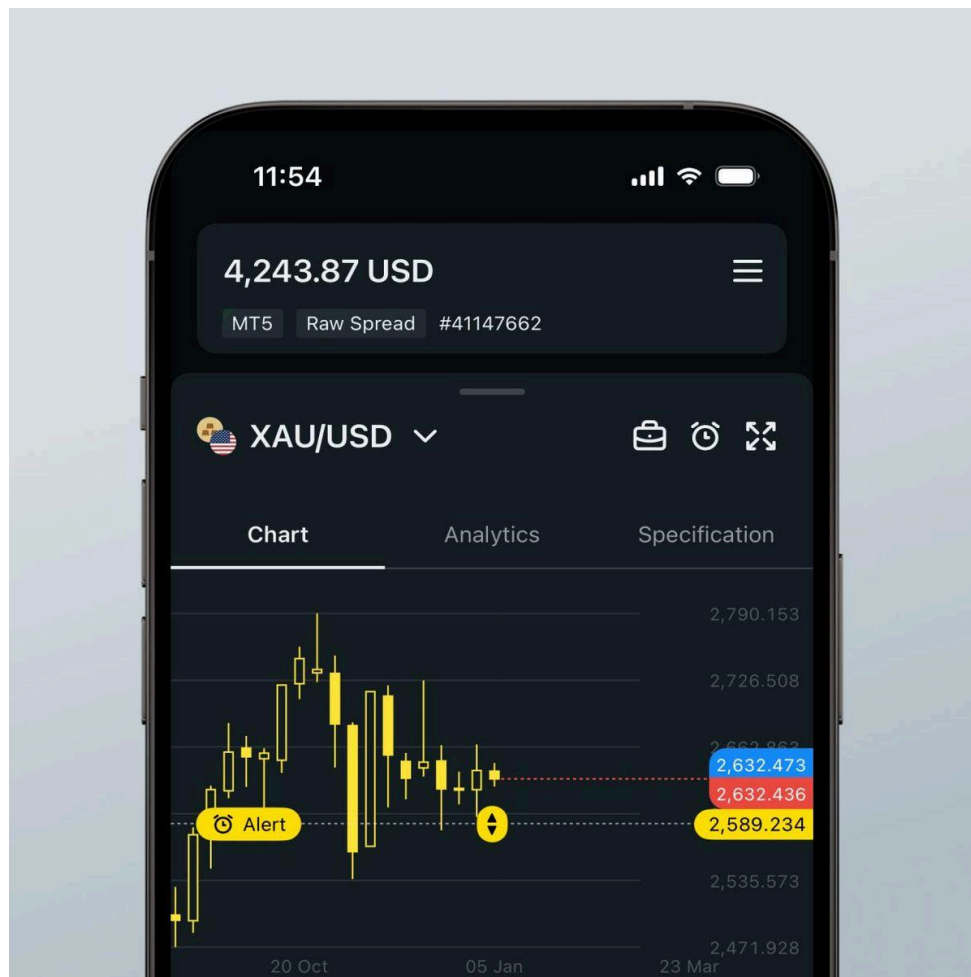


The Plan for Success of Vietnamese Traders With Exness

Most Vietnamese traders fail because they rush into forex. This plan shows you how to build real skills over 9 months. Every step has exact amounts and times.

First Three Months - Learning Basics

Your first 90 days decide everything. Many traders think they can master forex in one week. Wrong. Real skills take months to build. Focus on learning how markets work. Don't chase profits yet. Small losses teach you more than quick wins.



Exness App for Forex Trading

Open Standard Cent account with \$10

Start with exactly \$10. Not more. This amount lets you feel real trading without big risk. When you lose \$1, it stings. When you make \$2, you feel good. These emotions prepare you for bigger trades later. Cent accounts make everything smaller. One lot becomes 1,000 cents instead of \$1. You can make mistakes without going broke.

Never add more money in these first months. If you lose the \$10, add another \$10 maximum. This rule separates winners from losers.

Learn MT4 platform basics

MT4 looks complicated at first. Too many buttons. But you only need five things to start trading well. Learn to place orders first. Click buy or sell, pick lot size, set stop loss and take profit. Practice this 50 times until it feels automatic.

Use candlestick charts on 1-hour timeframes. Don't jump between different times every minute. Pick one and stick with it for weeks. Know your order types. Market orders execute now. Pending orders wait for specific prices. Stop losses close bad trades automatically. Take profit orders lock in winners. Always use the position size calculator. Never guess how much to risk. Math protects your money better than emotions.

Practice with 0.01 lot sizes

Trade only 0.01 lots for three months. This equals \$0.10 per pip on major pairs. Small enough to learn, big enough to matter. Many beginners use 0.1 lots immediately. They lose fast and quit. With 0.01 lots, a 50-pip stop costs \$5. A 100-pip win makes \$10. This lets you take 20+ trades with \$10. That's enough practice to learn basics.

Write down every trade. Entry price, exit price, profit or loss, reason for trade. After 50 trades, patterns become clear. Don't increase size until you make money consistently with small lots.

Months 4-8 - Building Real Skills

After three months, serious learning begins. This separates real traders from quitters. You'll learn strategies that actually make money. Most people skip this step and jump to big trades. That's why they lose.

Switch to demo account for strategy testing

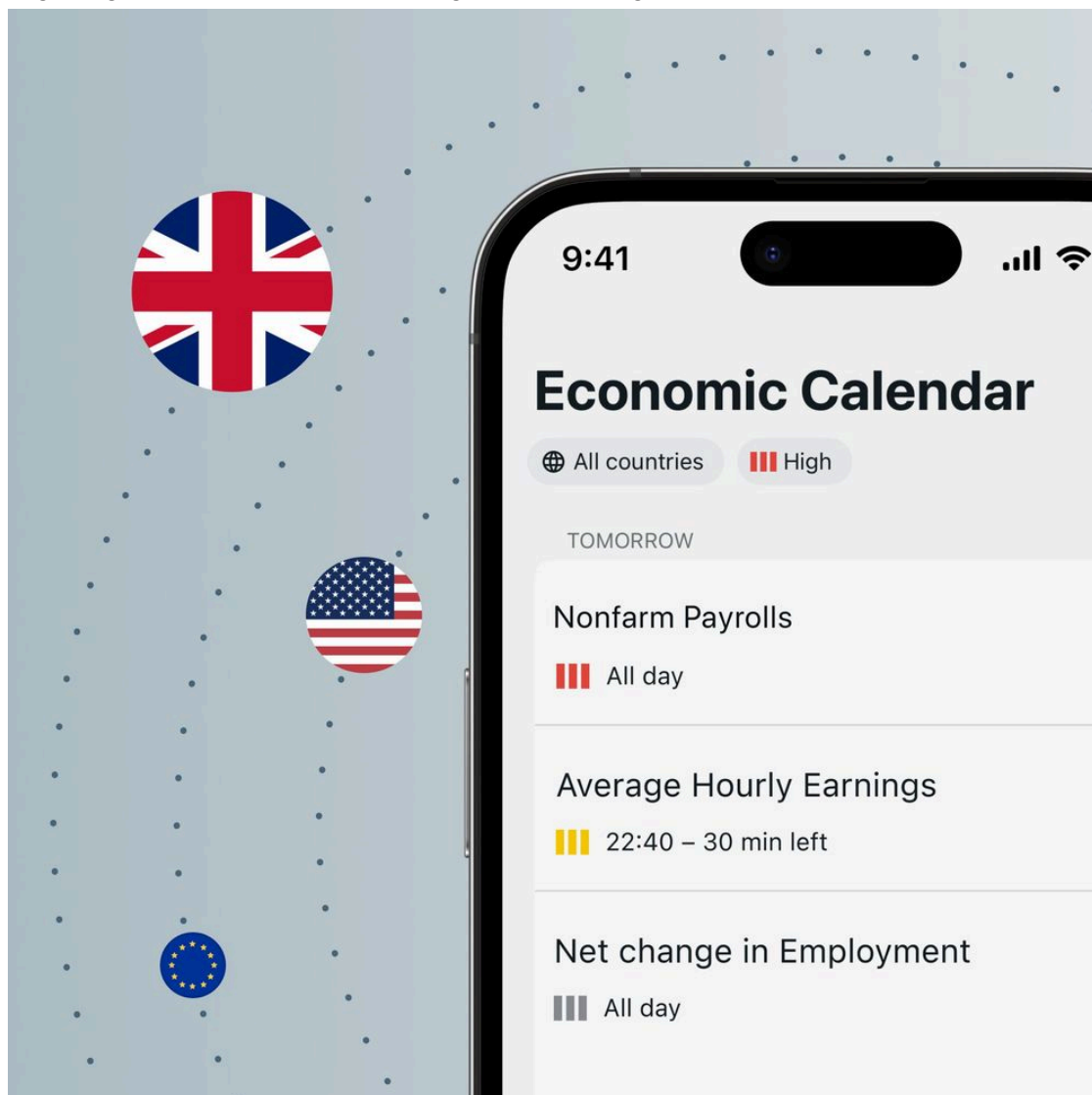
Start month four with demo account. Load \$10,000 fake money. Test three different trading styles: scalping, swing trading, trend following. Give each method 30 days minimum. Find what fits your schedule. Keep writing in your trading journal. Treat demo trades like real money. This

builds discipline for live trading. Trade during Vietnam hours. European session runs 2PM-11PM Hanoi time. New York session starts 8PM-5AM.

Learn technical analysis properly

Technical analysis takes months to master. Start with support and resistance lines. These show where prices bounce repeatedly. Draw them on daily charts first, then 4-hour charts. Use moving averages: 20, 50, and 200-period lines. When price stays above all three, look for buys. When below all three, look for sells.

Learn RSI indicator. Above 70 means overbought. Below 30 means oversold. Never trade RSI alone - combine with other tools. Master basic candlestick patterns: doji, hammer, shooting star, engulfing. These appear often and give reliable signals.



Exness Economic Calendar

Start following economic calendar

News moves currencies more than charts sometimes. Focus on USD, EUR, and JPY pairs. Non-farm payroll releases first Friday each month. This can move EUR/USD 100-200 pips instantly. Always check calendar before Friday trading.

Federal Reserve meetings happen eight times yearly. Rate changes affect all USD pairs immediately. Learn to compare expected vs actual numbers. When data beats expectations significantly, currencies move as expected. Big disappointments cause opposite moves.

Month 9 and Beyond - Real Money Trading

Month 9 changes everything. Real money feels different. Your heart pounds when trades go against you. This happens to everyone initially. Most traders think they're ready for big money after demo practice. Wrong. Start small with real cash.

Deposit \$100-200 for live trading

Start with \$100-200 maximum. Nothing more. This gives room for mistakes without going broke. You will make mistakes in your first live month. Everyone does.

With \$200, risk \$4 per trade maximum. That's 2% risk. Professionals risk 1-2% per trade. Stick to 2% until profitable for 3 months. Calculate before trading. 40-pip stop on EUR/USD, \$4 risk = 0.10 lots maximum. Write this down. Real money makes you forget simple math.

Don't add money for 3 months. If you lose the deposit, take a break. Return to demo and figure out what went wrong.

Use strict risk management rules

Risk management saves accounts. Without it, you'll eventually blow up. Smart risk rules help you survive losing streaks and profit from winning streaks. Risk 2% maximum per trade. With \$200, that's \$4 max. Win 20 trades at \$4 each = \$80 profit. That's 40% account return.

Every trade needs a stop loss. No exceptions. Your stop should match chart levels, not account size. If chart says 60 pips, use 60 pips.

Target twice your risk minimum. Risk \$4, target \$8. This means losing 6 trades and winning 4 still makes money. Record every live trade. After 100 trades, successful patterns become obvious.

Special Considerations for Vietnamese Market

Trading from Vietnam creates unique challenges. Plan for these issues ahead of time.

- **Trading hours:** European session (2PM-11PM Hanoi time) works best for day jobs. New York overlap (8PM-12AM) suits night traders.
- **Bank transfers:** Vietnamese banks process international transfers slower. Plan deposits 3 days ahead of when needed.
- **VND exchange rates:** Forex profits convert to VND. A 5% EUR/USD win becomes 3% if VND strengthens 2%. Monitor USD/VND monthly.
- **Internet backup:** Power outages happen more often in Vietnam. Know how to close trades from mobile phone. Practice when markets closed.
- **Tax records:** Vietnamese forex tax rules change frequently. Keep detailed trade records. Consult local tax expert yearly.

Tools and Resources That Help Most

Good tools make trading easier. Keep it simple first year. Free tools work fine until you're consistently profitable. ForexFactory economic calendar shows major news events. Check every Sunday. Mark high-impact USD, EUR, GBP events. Avoid trading 30 minutes before/after releases. TradingView provides better charts than MT4. Use for analysis. Execute trades in MT4 for better fills and lower spreads.

Position size calculators prevent costly mistakes. Input account size, risk percentage, stop distance. Calculator shows exact lot size. Use every time. Currency correlation tables show which pairs move together. EUR/USD up usually means USD/CHF down. Don't trade both same direction.

When to Move Up to Larger Accounts

Account growth requires patience. Most traders rush and lose months of profits in days. Prove consistency for 6 months first. Track monthly profits, maximum losses, win rate. Need profits in 4 out of 6 months before adding capital. Maximum loss should stay under 20% monthly. If you lose 30%+ any month, you're not ready for bigger money.

Win rate matters less than profit size. You can profit winning only 40% if winners are twice as big as losers. Double account size gradually. Started with \$200, grew to \$300? Add another \$200 for \$500 total. Gradual growth prevents emotional trading.

Red Flags That Mean You Should Stop

Know when to quit before small problems become disasters. These warning signs appear before major losses.

- **Revenge trading:** Trying to win back losses with bigger positions immediately after losing trades. This destroys accounts faster than anything.

- **Ignoring stops:** Moving or deleting stop losses when trades go bad. If you start skipping stops, quit immediately.
 - **Using scared money:** Trading with rent money, credit cards, or loans. Scared money makes terrible decisions.
 - **Overtrading:** Taking 5+ trades daily or trading every moving pair. More trades usually mean more losses and costs.
 - **Breaking risk rules:** Position sizes exceed 5% or you risk more than planned. When small rules break, bigger breaks follow.
 - **Following tips blindly:** Stopping your own analysis to follow others' trades exclusively. This prevents skill development.
- Three losing months:** Losing money 3 consecutive months means something fundamental is wrong. Stop, return to demo, fix the problem.